

VILLAGE OF WASHINGTONVILLE

Preliminary Budget

January 16, 2024

BUDGET PROCESS – FISCAL YEAR 2024/2025

- The Mayor, Board of Trustees and the department heads met over the past few months to compile the 2024/2025 Village Budget.
- Each department head submitted their budget to the Mayor, Board and the Treasurer with their projections at the end of November (during the past Administration the department heads were not involved in the budget process)
- The Mayor, the Board and the Treasurer reviewed each departments budget request line by line for reasonableness.
- To lessen the tax increase burden on the residents (due to the past administration) the Mayor and the Board worked diligently to reduce expenditures as needed.

BUDGET PROCESS – FISCAL YEAR 2024/2025

- The current Administration has been very transparent with the residents about a large tax increase for fiscal year 2024/2025. As previously mentioned by the Mayor and the Board this increase is due to minimal to no tax increases over the past 6 years.
- The Water and Sewer funds will also experience an increase in rates due to minimal increases over the past 6 years. The Mayor and the Board assessed each budgetary expenditure line to reduce the burden on taxpayers.
- The next 10 years of budgets will reflect the deficit financing debt. The 2024/2025 budget will reflect the first interest payment of \$309,000 on the debt. The Future debt payments of principal and interest are not known at this time.

PRELIMINARY 2024/2025 BUDGET SUMMARY

- The Village posted a copy of the preliminary budget on their website on January 8, 2024.
- The fiscal year 2024/2025 budget reflects the following increases:
 - 21.74% increase in property taxes
 - 21.00% increase in water rates
 - 19.00% increase in sewer rates
- Factors effecting these increase:
 - minimal to no tax increase over the past 6 years.
 - Health insurance premiums increased (single increased 10.5%; family increased 9%)
 - NYS retirement invoice for employees and police increased \$26,020 and \$106,456 respectively over the prior year.
 - Department heads were involved in the budget process for 2024/2025 so the expenditures are reflective of true costs.

PRELIMINARY 2024/2025 BUDGET SUMMARY

- Factors effecting this increase (continued):
 - The first interest payment on the deficit financing of \$309,000.
 - Non-property tax revenues are budgeted more conservatively and based on what has been received to date.
 - The 2024/2025 budget does not use appropriated fund balance to balance the budget (which was a practice of the previous administration).
 - The 2024/2025 budget reflects necessary repairs for water and sewer operations that have been neglected during the prior year.
- The original preliminary budget that was presented to the Mayor and the Board reflected a property tax increase of 36.62%. The Mayor, Board and department heads met frequently to reduce the burden on the taxpayers.

PRELIMINARY 2024/2025 BUDGET SUMMARY-GENERAL FUND REVENUES

Revenue Account	2024/2025 Budget
Property taxes	\$4,715,957
Sales tax	\$1,160,000
Franchise fees	\$121,000
Mortgage tax	\$110,000
SRO-WCSD	\$268,876
Other revenue	\$614,413
Total Budget	\$6,990,246

PRELIMINARY 2024/2025 BUDGET SUMMARY-GENERAL FUND EXPENDITURES

Expenditure Category	2024/2025 Budget
Village Hall	\$246,499
Municipal Services	\$146,600
Shared Services	\$462,000
Special Items	\$109,000
Law Enforcement	\$2,471,038
Public Safety	\$3,000
Code Enforcement	\$62,630
Highway/Streets	\$995,975
Parks	\$67,300
Youth Recreation	\$2,100
Culture	\$16,500
Zoning/Planning	\$1,500
Community Environment	\$18,000
Employee Benefits	\$1,846,565
Debt Service	\$541,539
Total Expenditure Budget	\$6,990,246

PRELIMINARY 2024/2025 BUDGET SUMMARY-PROPERTY TAXES

Assessment	2023-2024 Budgeted Tax Payment	2024-2025 Budgeted Tax Payment	Annual Variance	Monthly Variance	Weekly Variance	Daily Variance
25,000	\$1,262	\$1,534	\$272	\$23	\$6	\$0.75
30,000	\$1,514	\$1,839	\$325	\$27	\$7	\$0.89
35,000	\$1,766	\$2,147	\$381	\$32	\$8	\$1.04
40,000	\$2,019	\$2,454	\$435	\$36	\$9	\$1.19
45,000	\$2,271	\$2,761	\$490	\$41	\$10	\$1.34
50,000	\$2,524	\$3,068	\$544	\$45	\$11	\$1.49
55,000	\$2,776	\$3,374	\$598	\$50	\$12	\$1.64
60,000	\$3,038	\$3,681	\$653	\$54	\$14	\$1.79

PRELIMINARY 2024/2025 BUDGET SUMMARY-WATER FUND

Water Fund	2024/2025 Budget
Revenues:	
Water Meter Rents	\$1,128,993
Expenditures:	
Administration	\$342,995
Professional Services	\$158,700
Operations	\$115,000
Purification	\$140,000
Transmission	\$182,500
Employee Benefits	\$189,798
Total Expenditures	\$1,128,993

PRELIMINARY 2024/2025 BUDGET SUMMARY-WATER

Usage per year 7,000 minimum per qtr	2023-2024 Budgeted Water Payment (annual)	2024-2025 Budgeted Water Payment (annual)	Annual Variance	Quarterly Variance	Monthly Variance	Weekly Variance	Daily Variance
28,000	\$147	\$179	\$32	\$8	\$3	\$1	\$0.09
32,000	\$168	\$204	\$36	\$9	\$3	\$1	\$0.10
36,000	\$189	\$230	\$41	\$10	\$3	\$1	\$0.11
40,000	\$211	\$256	\$45	\$11	\$4	\$1	\$0.12
44,000	\$231	\$281	\$50	\$12	\$4	\$1	\$0.14
48,000	\$253	\$307	\$54	\$14	\$5	\$1	\$0.15
52,000	\$273	\$332	\$59	\$15	\$5	\$1	\$0.16
56,000	\$295	\$358	\$63	\$16	\$5	\$1	\$0.17

PRELIMINARY 2024/2025 BUDGET SUMMARY-SEWER FUND

Sewer Fund	2024/2025 Budget
Revenues:	
Sewer Meter Rents	\$1,561,618
Expenditures:	
Administration	\$359,745
Professional Services	\$242,000
Special Items	\$12,500
Operations	\$317,100
Employee Benefits	\$187,298
Debt Service	\$442,975
Total Expenditures	\$1,561,618

PRELIMINARY 2024/2025 BUDGET SUMMARY-SEWER

Usage per year 7,000 minimum per qtr	2023-2024 Budgeted Sewer Payment (annual)	2024-2025 Budgeted Sewer Payment (annual)	Annual Variance	Quarterly Variance	Monthly Variance	Weekly Variance	Daily Variance
28,000	\$208	\$248	\$40	\$10	\$3	\$1	\$0.11
32,000	\$238	\$283	\$45	\$11	\$4	\$1	\$0.12
36,000	\$268	\$319	\$51	\$13	\$4	\$1	\$0.14
40,000	\$297	\$354	\$57	\$14	\$5	\$1	\$0.16
44,000	\$327	\$389	\$62	\$16	\$5	\$1	\$0.17
48,000	\$357	\$425	\$68	\$17	\$6	\$1	\$0.19
52,000	\$386	\$460	\$74	\$18	\$6	\$1	\$0.20
56,000	\$416	\$496	\$80	\$20	\$7	\$2	\$0.22

FULL TIME POSITIONS NEEDED BUT NOT FILLED IN PRELIMINARY BUDGET

Position	Estimated Salary	Health Benedits	Retirement	Total
Deputy Clerk	\$50,000	\$41,833	\$5,600	\$97,433
Clerical-Office Assistant	\$40,000	\$41,833	\$4,480	\$86,313
Water/Sewer Clerk	\$50,000	\$41,833	\$5,600	\$97,433
Treasurer	\$55,000	\$41,833	\$6,160	\$102,993
AP Clerk	\$50,000	\$41,833	\$5,600	\$97,433
Village Manager/FT Mayor	\$75,000	\$41,833	\$8,400	\$125,233
Total	\$320,000	\$250,998	\$35,840	\$606,838

RECOMMENDED SALARIES FOR THE CURRENT BOARD

- The salaries will be adjusted down to \$15,000 (Mayor), \$12,000 (Deputy Mayor) and \$30,000 (\$10,000 per Trustee).

DEBT SERVICE SUMMARY

2017 Public Improvement Serial Bond

- Purposes sewer reconstruction, village hall acquisition, village hall construction.
- Balance due at fiscal year end 2/29/2024 is \$1,070,000
 - Principal payment & interest payment due in fiscal year end 2/28/2025 is \$85,000 principal and \$31,606 interest.

2023 Public Improvement Serial Bond (originally issued as a BAN in 2018)

- Purposes sweeper truck and road improvements.
- Balance due at fiscal year end 2/29/2024 is \$865,000
 - Principal payment & interest payment due in fiscal year end 2/28/2025 is \$86,500 principal and \$39,660 interest.

DEBT SERVICE SUMMARY

2020 NYS Environmental Facilities Corporation (EFC)

- Purposes sewer treatment plan
- Balance due at fiscal year end 2/29/2024 is \$8,795,000
 - Principal payment & interest payment due in fiscal year end 2/28/2025 is \$300,000 principal and \$110,216 interest/admin.

2023 Deficit Bond Anticipation Note

- Amount issued \$4,400,000
- First principal payment due in fiscal year 2/28/2025 for \$309,000
- Future debt service payments will be available once this converts to a bond.

HIGHLIGHTS FROM THE 2023/2024 BUDGET

- The 2023/2024 budget over-estimated non property tax revenues of approximately \$698,000:
 - To balance the 2023/2024 budget it was projected to use \$408,000 of fund balance. However based on the auditors and consultants findings the Village does have fund balance to use to balance the budget.
 - Sales tax in the 2023/2024 budget was projected to be \$1,300,000. Based on actual to date the Village is only projected to receive \$1,160,000. This is a short fall of \$140,000.
 - Fines and Forfeitures in the 2023/2024 budget was projected to be \$155,000. Based on actual to date the Village is only projected to receive \$90,000. This is a short fall of \$65,000

HIGHLIGHTS FROM THE 2023/2024 BUDGET

- Permits in the 2023/2024 budget was projected to be \$160,000. Based on actual to date the Village is only projected to receive \$75,000. This is a short fall of \$85,000

Account	Over-estimated revenues
Appropriated Fund balance	\$408,000
Sales tax	\$140,000
Fines & Forfeitures	\$65,000
Permits	\$85,000
Total	\$698,000

- Based on this information, taxes should have been increased last year by at least the \$698,000 for a total tax levy of \$4,571,943 which is an increase of 18%.