

VILLAGE OF WASHINGTONVILLE

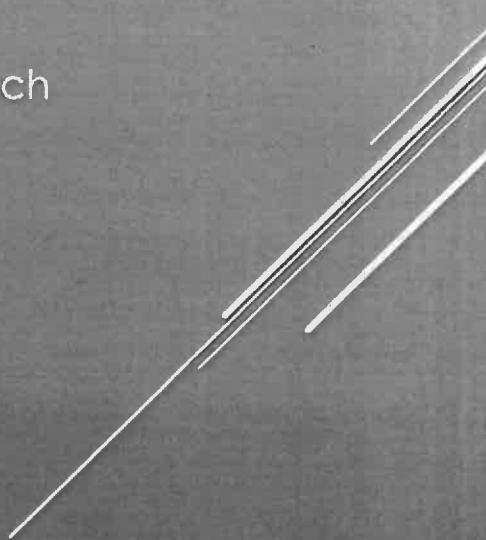
Tentative Budget

January 12, 2026

NYS COMPTROLLER DEFICIT FINANCING REQUIREMENTS:

- Annual budget review- the tentative budget was submitted to the NYS Comptrollers office on December 30th to start their review process (this process will continue until the deficit financing debt is paid off)
- They will examine the tentative budget and make recommendations as deemed appropriate prior to the adoption of the budget.
- The Mayor and Village Board will review the recommendations and make adjustments to the tentative budget consistent with those recommendations.

BUDGET PROCESS – FISCAL YEAR 2026/2027

- The Mayor, Board of Trustees and the department heads met over the past few months to compile the 2026/2027 Village Budget.
 - Each department head submitted their budget to the Mayor, Board Liaison and the Treasurer with their projections at the end of November.
 - The Mayor, the Board liaisons, the Board and the Treasurer reviewed each departments budget request line by line for reasonableness.
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TENTATIVE 2026/2027 BUDGET SUMMARY

- The Village posted a copy of the tentative budget on their website on January 7, 2026.
- The fiscal year 2026/2027 general fund budget reflects a 4% increase in property taxes. This is a decrease from the prior year tax increase of 14.93%.
- The deficit financing was certified by NYS and converted to a 5-year bond in June 2025. Based on the certification most of the deficit was allocated to the sewer fund. This budget reflects the appropriate allocation of principal and interest payments between the sewer and general fund.
- To offset the cost of the new principal and interest payment in the sewer fund a new facility fee of \$25/quarter will be billed to each household for the next five years which is the term of the bond.

TENTATIVE 2025/2026 BUDGET SUMMARY-GENERAL FUND REVENUES

Revenue Account	2026/2027 Budget
Property taxes	\$5,609,291
Sales tax	\$1,195,000
Franchise fees	\$99,000
Mortgage tax	\$160,000
SRO-WCSD	\$275,000
Other revenue	\$511,240
Total Budget	\$7,849,531

TENTATIVE 2026/2027 BUDGET SUMMARY-GENERAL FUND EXPENDITURES

Expenditure Category	2026/2027 Budget
General Government Support	\$987,078
Public Safety	\$2,942,202
Transportation	\$1,209,463
Culture and Recreation	\$107,750
Home and Community Services	\$40,100
Employee Benefits	\$2,205,664
Debt Service	\$357,274
Total Expenditure Budget	\$7,849,531

TENTATIVE 2026/2027 BUDGET SUMMARY-PROPERTY TAXES

Assessment	2025-2026 Tax Payment	2026-2027 Budgeted Tax Payment	Annual Variance	Monthly Variance	Weekly Variance	Daily Variance
25,000	\$1,750	\$1,820	\$71	\$6	\$1	\$0.19
30,000	\$2,099	\$2,184	\$85	\$7	\$2	\$0.23
35,000	\$2,449	\$2,548	\$99	\$8	\$2	\$0.27
40,000	\$2,799	\$2,912	\$113	\$9	\$2	\$0.31
45,000	\$3,149	\$3,276	\$127	\$11	\$2	\$0.35
50,000	\$3,499	\$3,640	\$141	\$12	\$3	\$0.39
55,000	\$3,849	\$4,004	\$155	\$13	\$3	\$0.42
60,000	\$4,199	\$4,368	\$169	\$14	\$3	\$0.46
65,000	\$4,549	\$4,732	\$183	\$15	\$4	\$0.50
70,000	\$4,899	\$5,096	\$197	\$16	\$4	\$0.54

TENTATIVE 2026/2027 BUDGET SUMMARY-WATER FUND

Water Fund	2026/2027 Budget
Revenues:	
Water Meter Rents	\$986,000
Water Rents Bulk	\$175,000
Interest	\$2,500
Total Revenues	\$1,163,500
Expenditures:	
Operations	\$37,100
Administration	\$727,496
Purification	\$85,000
Transmission	\$95,000
Employee Benefits	\$218,904
Total Expenditures	\$1,163,500

TENTATIVE 2026/2027 BUDGET SUMMARY-SEWER FUND

Sewer Fund	2026/2027 Budget
Revenues:	
Sewer Meter Rents	\$1,275,000
Sewer- Facility Fees	\$640,000
Sewer-Facility Fees Deficit	\$179,071
Interest & Penalties	\$2,600
Total Revenues	\$2,096,671
Expenditures:	
Operations	\$1,194,341
Employee Benefits	\$177,185
Debt Service	\$725,145
Total Expenditures	\$2,096,671

TAX LEVY HISTORY

Fiscal Year	Tax Levy	Variance	% Variance
2023/2024	\$3,873,919		
2024/2025	\$4,692,956	\$819,037	21.14%
2025/2026	\$5,393,550	\$700,594	14.93%
2026/2027	\$5,609,291	\$215,741	4.00%

FUTURE BUDGETARY HIGHLIGHTS

- As mentioned previously the tax increase was reduced from the prior year (from 14.93% to 4.00%). The department heads, Mayor and the Board worked diligently on this budget to keep the tax increase to a minimum based on the prior increases that were needed to sustain the Village.
- In June 2025 NYS certified the deficit financing and the Village issued a bond in the amount of \$1,160,000. The first payment will be effective in the 2026/2027 budget. The interest is 4.5% for the first 4 years and 4.75% for the last year (2030/2031).

